

June 30, 2003

**MASS Mandatory Provident Fund Scheme
(the "Scheme")
Notice to All Existing Participants**

Dear Customers,

Please be advised that with effect from 1 August 2003, Cititrust Limited will be appointed as the Trustee and Registrar of the Templeton MPF Investment Fund (the "Fund"). Citibank N.A. will be appointed as the Custodian of the Fund.

In addition, the trustee fee of the Templeton MPF Investment Funds as stated on page 21 of the Principal Brochure will be revised as follows:

The Templeton MPF Investment Funds

Trustee fee ^{Note 9 and 11} (payable out of the assets of the Underlying Investment Funds of the Templeton MPF Investment Funds.)

Currently 0.040% p.a. of the net asset value of the Underlying Investment Funds of the Templeton MPF Investment Funds

Administration Fee ^{Note 12} (payable out of the assets of the Underlying Investment Funds of the Templeton MPF Investment Funds.)

Currently between 0.040% to 0.050% p.a. of the net asset value of the Underlying Investment Funds of the Templeton MPF Investment Funds

^{Note 9} The trustee fee of the Citi Investment Fund Series and the Templeton MPF Investment Funds for each class of units relating to a Underlying Investment Fund is calculated as a percentage of that part of the net asset value of the relevant Underlying Investment Funds relating to the relevant class of units. It is calculated and accrues on each dealing day of the Citi Investment Fund Series and the Templeton MPF Investment Funds and is payable monthly in arrears. The trustees of the Citi Investment Fund Series and the Templeton MPF Investment Funds will pay the fees of the custodian and the administrator of the Citi Investment Fund Series and the Templeton MPF Investment Funds respectively.

In addition to the existing note 9, two new notes 11 and 12 are added as follows:

^{Note 11} For the Templeton MPF Investment Funds, in addition to the Trustee Fee, a Registrar fee is charged at HK\$3,900 per month for each of the first 5 distributors (Constituent Fund invested into the Templeton MPF Investment Funds) and at HK\$2,730 per month for each additional distributor.

^{Note 12} With respect to the Administration Fee of the Templeton MPF Investment Funds, it is calculated on the net asset value of each funds and is subject to a minimum of HK\$6,240 per month of each Templeton MPF Investment Funds.

The above changes will result in a reduction in expenses payable by the Templeton MPF Investment Funds.

We shall be obliged if you will kindly inform your employees, if any, of the above amendments as soon as possible. Should you have any queries, please do not hesitate to contact our MASS MPF Hotline at 2919 9115.



K. P. Tay
President
MassMutual Trustees Ltd.

2003年6月30日

**萬全強制性公積金計劃
(以下稱為「本計劃」)
給所有現有計劃成員之通知**

親愛的客戶：

茲特函通知，由2003年8月1日起，Cititrust Limited 將被委任為鄧普頓強積金投資基金的受託人和註冊人。花旗銀行則被委任為鄧普頓強積金投資基金的保管人。

與此同時，主要推銷刊物內第15頁的鄧普頓強積金投資基金信託費用將作出如下修改：

鄧普頓強積金投資基金

信託費用^{註9和註11}（於鄧普頓強積金投資基金的傘子投資基金資產中扣除）

現時為鄧普頓強積金投資基金的傘子投資基金的資產淨值的每年0.040%。

行政費用^{註12}（於鄧普頓強積金投資基金的傘子投資基金資產中扣除）

現時為鄧普頓強積金投資基金的傘子投資基金的資產淨值的每年0.040%至每年0.050%。

^{註9} 有關萬國寶通投資基金系列和鄧普頓強積金投資基金內的傘子投資基金每一個單位類別的信託費用，是以有關傘子投資基金的有關單位類別的資產淨值部分的百分比計算。費用是於萬國寶通投資基金系列和鄧普頓強積金投資基金每一個交易日計算及累算，並需每月繳付。萬國寶通投資基金系列和鄧普頓強積金投資基金的受託人將支付萬國寶通投資基金系列和鄧普頓強積金投資基金的保管人及計劃管理人費用。

除了現有的註9外，新增了註11和註12如下：

^{註11} 除了信託費用，鄧普頓強積金投資基金亦會收取註冊費用，首五名分發商(成分基金投資於核准匯集投資基金)每位按月收取港幣3,900元，隨後的每位分發商每月收取港幣2,730元。

^{註12} 鄧普頓強積金投資基金的行政費用是以每基金資產淨值計算，而每一鄧普頓強積金投資基金每月將收取不低於港幣6,240元。

以上修改將減少鄧普頓強積金投資基金的應付支出。

敬請閣下盡快通知 貴公司僱員(如有)上述各項修訂，如有任何查詢，歡迎致電萬全強積金熱線2919 9115。

此致



美國萬通信託有限公司
總裁 鄭慶藩